

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 12 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation and to make an appropriation.
- 4 Page 4, between lines 40 and 41, begin a new paragraph and insert:
- 5 "SECTION 5. IC 6-1.1-20.6-10 IS ADDED TO THE INDIANA
- 6 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 7 [EFFECTIVE JULY 1, 2008]: **Sec. 10. (a) This section applies only**
- 8 **to calendar years beginning after December 31, 2008.**
- 9 **(b) For each calendar year, the auditor of a county shall**
- 10 **determine, for each school corporation in the county, the result of:**
- 11 **(1) the amount of property taxes imposed in the county that**
- 12 **the school corporation would receive in the calendar year if**
- 13 **the credits provided under this chapter were not applied**
- 14 **against the tax liability of county taxpayers; minus**
- 15 **(2) the amount of property taxes imposed in the county that**
- 16 **the school corporation will receive in the calendar year after**
- 17 **the application of the credits provided under this chapter**
- 18 **against the tax liability of county taxpayers.**
- 19 **(c) A county auditor must certify the amount determined under**
- 20 **subsection (b) for a school corporation to:**
- 21 **(1) the department of local government finance;**
- 22 **(2) the budget agency; and**
- 23 **(3) the governing board of the school corporation;**
- 24 **by the date specified by the department of local government**
- 25 **finance.**
- 26 **(d) The department of local government finance and the budget**
- 27 **agency shall jointly review the amount certified under subsection**
- 28 **(c) for a school corporation to ensure the accuracy of the amount**
- 29 **certified.**
- 30 **(e) Subject to the review under subsection (d), the budget agency**
- 31 **shall distribute from the state general fund to the governing board**

1 of a school corporation the amount certified for the school
2 corporation under subsection (c).

3 (f) Distributions under this section:

4 (1) shall be made on warrants issued by the auditor of state
5 and drawn on the treasurer of state; and

6 (2) shall be made according to a schedule established by the
7 budget agency.

8 (g) A school corporation receiving a distribution under this
9 section shall apportion the distribution among each fund of the
10 school corporation in the same proportion that property taxes
11 imposed by the school corporation are deposited in those funds.

12 (h) The amounts necessary to make the distributions under this
13 section are appropriated from the state general fund.".

14 Renumber all SECTIONS consecutively.

(Reference is to SB 12 as printed January 23, 2008.)

Senator BRODEN